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## Quiktrak and Douglas-Guardian Combine Forces *merger promises continuous tech innovation and full-service risk management*

Acquired by RCap Equity Partners (RCap), Quiktrak, Inc. has left the Bureau Veritas Group and merged with the Douglas-Guardian Services Corporation (DG), effective July 20, 2023.

“We’re entering an exciting new chapter in our company history. I am very excited to be combining with the DG team,” says Rob Murphy, who has been appointed the president of the new company. “DG’s history and experience in the industry is unparalleled. Combined with Quiktrak’s large field force and RCap’s track record of success, we aim to provide a one-stop shop for our clients' risk management needs globally.”

“Integrating the two companies will only accelerate the expansion of services and solutions that my company embarked on three years ago when RCap acquired DG,” says Bruce Lurie, former Douglas-Guardian CEO and incoming Quiktrak, LLC board member. “With DG’s customer service, Quiktrak’s inspector coverage, and RCap’s commitment to technological innovation, the new company promises a new generation of AI-driven risk management tools for the audit, inventory management, and inspection service industry.”

Sudhakar Goverdhanam has been appointed the CEO of the new Quiktrak, LLC. He is a tech entrepreneur and the founder and former CEO of Prime Technology Group. “Sudhakar is the perfect leader given our focus on technical progress,” remarked Randall Kutch of RCap. Sudhakar is currently a board member and equity holder in [Xemplar Insights](#), an information technology and services company serving the insurance industry, and [PharmaForce](#), a third-party administrator supporting contract pharmacies.

**About Quiktrak:** Founded in 1991 and acquired by the Bureau Veritas in 2014, Quiktrak has developed the Revoquest platform to deliver more than 350,000 audits annually utilizing its network qualified inspectors throughout the United States, Canada, the United Kingdom, Ireland, Europe, Australia, New Zealand, and Southern Africa.

**About Douglas-Guardian:** In business since 1932 and a full-service collateral company since 1991, Douglas-Guardian provides collateral management, leased equipment inspections, and floor plan inspection services in the United States and Canada.

**About RCap Equity:** RCap makes control equity investments in lower middle market companies. The RCap team, in partnership with management, seeks to create value through operational improvements, strategic growth initiatives, and acquisitions.